

Ulster County Economic Development Alliance
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MINUTES

Meeting of the Board of Directors

A meeting of the Board of Directors of the Ulster County Economic Development Alliance was held on Tuesday, October 10, 2023 at the Ulster County Executive Conference Room, 244 Fair Street, 6th floor, Kingston, NY 12401

The following Board Members were present in person:

Ward Todd
Herb Litts
Brian Cahill
Rev. Dr. Gregory Simpson

Also, in attendance were:

President/CEO: Amanda LaValle, Deputy County Executive

Ulster County Office of Economic Development Staff:

Kevin Lynch	Director, Economic Development
Samantha Liotta	Business Services Administrator

Other Attendees

March Gallagher	Ulster County Comptroller
Chales Dinstuhl	Ulster County Comptroller's Office
Lindsay Chen	County Attorney's Office

The meeting was called to order at 4:05 P.M.

AGENDA

Motion: Brian Cahill made a motion to approve the agenda as presented, seconded by Christopher Cerrone

Vote: Motion Passed

PUBLIC COMMENT ON AGENDA ITEMS

Discussion: No one asked for the privilege of the floor.

MINUTES

Motion: Brian Cahill made a motion to approve the minutes for the October 10, 2023 meeting as submitted, seconded by Rev. Dr. Gregory Simpson.

Vote: Motion Passed.

This institution is an equal opportunity provider, employer, and lender.

PRESIDENT/CEO REPORT

Project Updates

Discussion: Amanda LaValle provided no additional updates since the last meeting on October 10, 2023.

CFO REPORT

Discussion: Christopher Jaros is continuing to work on updating journal entries with UHY to ensure UCEDA's findings and UHY's findings match. Herb Litts asked what errors occurred. Christopher Jaros said that the discrepancies vary by account and entry, some are different values, others are duplicated, others are miscoded. A final audit will come in the near future depending on the responsiveness of UHY and the finance department. Charles Dinstuhl from the Comptroller's office was given the privilege of the floor by Acting Chair Litts. Charles asked for an update regarding the filing of 990T forms. They have not been filed. Charles asked to review the 990T prior to submission. Additionally, he asked that the wording of a contribution being on the books for UCEDA be reviewed. Herb Litts asked for continued communication and cooperation between UCEDA and the Comptroller's office. Additionally, he asked the County Attorney's office to review the language of a contribution on the UCEDA's books from Ulster County.

NEW BUSINESS

Appointment to Audit Committee

Discussion: As a result of Sarah Haley's resignation, Brian Cahill nominates Herb Litts to the audit committee. As Acting Chair of UCEDA, Herb Litts made a self-appointment.

OLD BUSINESS

Authorize the Chair of the Board to sign NYS Tax Law Sec. 255 Affidavit – iPark Mortgage Correction

Discussion: Lindsay Chen gave a brief overview regarding the mortgage correction needed. When the previously approved partial mortgage release was being finalized by the County Attorney's office, it was discovered that a page was missing from the original mortgage for the East side. The affidavit is required to file the corrected mortgage per NYS tax law sec. 255. Acting Chair Herb Litts asked that an inquiry regarding how this error occurred be sent to Harris Beach and a vote authorizing his signature can take place once that is received.

Next UCEDA Meeting

Discussion: Samantha Liotta will circulate dates for board consideration.

PUBLIC COMMENT

Discussion: No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Herb Litts made a motion to adjourn the meeting, seconded by Brian Cahill.

Vote: Motion passed. Meeting adjourned at 4:41PM